



Market Announcement

19 May 2020

Nickel Mines Limited (ASX: NIC) – Trading Halt

Description

The securities of Nickel Mines Limited ('NIC') will be placed in trading halt at NIC's request, pending it releasing an announcement about the outcome of the institutional component of the accelerated entitlement offer. Unless ASX decides otherwise, the securities will remain in trading halt until the commencement of normal trading on Thursday, 21 May 2020.

Issued by

Melissa Lim
Adviser, Listings Compliance (Sydney)

19 May 2020

Melissa Lim
Adviser, Listings Compliance (Sydney)
ASX Limited
20 Bridge Street
Sydney NSW 2000

By email: melissa.lim@asx.com.au

Dear Melissa

Trading Halt Request

Nickel Mines Limited ACN 127 510 589 (**Nickel Mines**) requests a trading halt in respect of its ordinary shares (ASX Code: NIC) pursuant to Listing Rule 17.1 with effect prior to the commencement of trading today.

Nickel Mines provides the following information for the purposes of Listing Rule 17.1:

- (a) the trading halt is requested as Nickel Mines expects to make an announcement to ASX in connection with a fully underwritten pro rata accelerated non-renounceable entitlement offer of fully paid shares in Nickel Mines;
- (b) Nickel Mines requests the trading halt to remain in place until the earlier of Nickel Mines releasing an announcement to the market regarding the completion of the institutional component of the entitlement offer and the commencement of trading on 21 May 2020.
- (c) Nickel Mines is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

This document has been authorised for release to ASX by the Nickel Mines Board of Directors.

Yours faithfully



Richard Edwards
Company Secretary