

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Nickel Mines Ltd (NIC)

ACN/ARSN 127 510 589

1. Details of substantial holder (1)

Name Regal Funds Management Pty Ltd (RFM)

ACN/ARSN (if applicable) 107 576 821

There was a change in the interests of the substantial holder on

15/08/2019

The previous notice was given to the company on

26/07/2019

The previous notice was dated

24/07/2019

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Current notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	128,641,652	8.43%	118,048,965	7.09%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
	See Annexure 1		

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
UBS AG, AUSTRALIA BRANCH	UBS NOMINEES PTY LTD	UBS AG, AUSTRALIA BRANCH	HOLDER OF SHARES	73,142,326 ORDINARY	73,142,326
MORGAN STANLEY & CO INTL PLC	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED A/C 2	MORGAN STANLEY & CO INTL PLC	HOLDER OF SHARES	1,183,636 ORDINARY	1,183,636
MERRILL LYNCH INTERNATIONAL LIMITED	MERRILL LYNCH (AUS) NOMINEES PTY LTD	MERRILL LYNCH INTERNATIONAL LIMITED	HOLDER OF SHARES	5,031,252 ORDINARY	5,031,252
CREDIT SUISSE SECURITIES EUROPE LTD	CREDIT SUISSE SECURITIES EUROPE LTD	CREDIT SUISSE SECURITIES EUROPE LTD	HOLDER OF SHARES	38,691,751 ORDINARY	38,691,751

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

6. Addresses

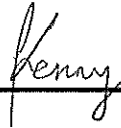
The addresses of persons named in this form are as follows:

Name	Address
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000

Signature

print name Kenny Ho capacity Company Secretary

sign here



date 19/08/2019

Annexure 1

Changes in relevant interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
25/07/2019	Regal Funds Management	Sell	3675786.80	6563905	Ordinary	6563905
29/07/2019	Regal Funds Management	Sell	280930.33	507736	Ordinary	507736
30/07/2019	Regal Funds Management	Sell	771120.00	1400000	Ordinary	1400000
31/07/2019	Regal Funds Management	Sell	828850.00	1500000	Ordinary	1500000
6/08/2019	Regal Funds Management	Buy	5.57	11	Ordinary	11
7/08/2019	Regal Funds Management	Buy	30445.09	56928	Ordinary	56928
8/08/2019	Regal Funds Management	Sell	560000.00	1000000	Ordinary	1000000
13/08/2019	Regal Funds Management	Buy	124383.27	214676	Ordinary	214676
14/08/2019	Regal Funds Management	Buy	31444.67	53669	Ordinary	53669
15/08/2019	Regal Funds Management	Buy	30023.00	53670	Ordinary	53670
15/08/2019	Regal Funds Management	Holding diluted due to issue of 139,972,705 shares, see Appendix 3B released to market on 15/08.				