

- [STREET TALK](#)
- Jun 26 2018 at 6:03 PM

IPO hopeful Nickel Mines set to lodge prospectus

Nickel Mines has told prospective listed equities investors it has a world class nickel resource and a strategic partnership with global industry leader. Sasha Woolley

- by
- [Sarah Thompson](#)
- [Anthony Macdonald](#)
- [Julie-anne Sprague](#)

ASX-aspirant [Nickel Mines](#) is slated to lodge its prospectus with the corporate regulator next week after raising \$200 million in an initial public offering.

It's understood allocations were made to investors on Tuesday, with the deal valuing the company at about \$485 million.

Nickel Mines had been seeking to raise equity via the sale of 571.4 million shares at 35¢ each. It's expected to start trading on the ASX boards in early August.

Bell Potter Securities was sole lead manager on the deal, while Canaccord Genuity was a co-lead manager.

The company comes to market with \$US217 million net assets and funds raised are ear-marked to expand its Hengjaya mine and provide funding to increase its stake in an electric kiln furnace plant nearby.

Nickel Mines told fund managers it has a world class nickel resource, a strategic partnership with global industry leader, proven low cost processing technology and ability to leverage existing infrastructure.